



Jai Sai Ram

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JSR Bids (A division of JSR India group)

E- Bidding Participation form (E-Bid form)

Disposal of salvage of fire damaged Building structure & P&M of chemical industry lying with M/s. Aryavart Chemicals Pvt. Ltd., Plot no-N-96-97, MIDC Area, District Jalgaon, Maharashtra-425003

E-bidding portal	JSR BIDS (www.jsrbids.com)		
E-Bid no.	GR-28 & GR-29	Date & time of commencement of Bidding	10.03.2026 at 1100 Hrs.
Seller & place where salvage is lying	M/s. Aryavart Chemicals Pvt. Ltd., Plot no-N-96-97, MIDC Area, District Jalgaon, Maharashtra-425003		
Salvage inspection date	27.03.2026 to 09.03.2026		
Contact Person for inspection	Mr. Jaipal singh – 9768617277 M/s. JSR Bids - Mr. Vimlesh – 9555342169; Mr. Yash – 9313227701		
Place of submission of DD / E – Bid form	JSR BIDS, C-632, JVTS Garden, Chattarpur Extn., New Delhi-110074	Last date for submission of DD/ E – Bid form	09.03.2025
Important documents to be submitted	Copy of PAN card, Present Address Proof, Adhaar Card, GST Certificate & Cancelled Cheque		

1) EMD (Earnest Money deposit)

1.1) Details of Salvage & its EMD (Earnest Money deposit)

Group	Group ID	Auction ID	Description	Approx Weight (Kg)	Starting Price (per kg.)	EMD Required
P&M	GR-28	JS-198	SS - 304 of P&M (SS Storage Tanks - 2 nos. & SS separated from Reactors - 8 nos. & Storage Tank - 1)	24000	100.00	250,000.00
		JS-199	SS-316 of P&M (SS separated from Filters and other machines)	2800	180	55,000.00
		JS-200	MS Iron - of P&M (MS separated from Reactors - 8 nos. & Storage Tank - 1 nos., Filters & other machines)	11000	28	35,000.00
		JS-201	Motors & Pumps	2000	80.00	20,000.00
P&M	GR-29	JS-202	P&M -Tanks (Dilution Tanks - 3 nos., Settling Tank - 3 nos., MS Storage Tanks - 10 nos., FG Hold up Tank - 6 nos. & Solvent Service Tank - 1 no.)	50000	28.00	150,000.00
		JS-203	P&M - Filter Press machine 4 nos., Cooling Towers - 3 nos., Flaker, Chimney, Thermic Fluids Heater & Steam Heater - 2 nos. each	23500	29.00	70,000.00
		JS-204	P&M - Other Machineries	6000	28.00	20,000.00
Building		JS-205	Building - MS Iron (Heavy)	70000	28.00	200,000.00
Total EMD according to Salvage value as per starting price						800,000.00

Note: GST is applicable extra over & above offered rate & loading / unloading charges to be born by bidder

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Portal : www.jsrbids.com

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**It must be clearly noted that the quantity mentioned is only indicative & actual quantity will be determined by physical weighment which may be less/ more than indicated quantity & no dispute would be entertained on this accord.*

1.2) Bank account details for EMD Deposit

EMD should be in either of following forms :

DD Drawn in favor of **M/s. JSR Bids** Payable at **Delhi**

Or

Via NEFT/ RTGS to following bank account

M/s. JSR Bids ; Axis Bank, Chattarpur, New Delhi;

Current Account no. – **925020025763056**; IFSC code: **UTIB0004910**

1.3) Guidelines for retaining of EMD

The Earnest Money Deposit (EMD) of the top three bidders—H1, H2, and H3—will be retained for 15 working days. If H1 (the highest bidder) fails to deposit the full payment within the stipulated time, their EMD will be forfeited, and the salvage will be offered to H2 (the second-highest bidder) at their bid amount. H2 must honor the bid; failure to do so will result in forfeiture of H2's EMD. In such a case, H3 (the third-highest bidder) will be invited to purchase the salvage at their bid price and will similarly be required to proceed with the purchase, failing which their EMD will also be forfeited.

EMDs will not accrue any interest. If H1 completes the full payment within the specified time, the EMDs of H2 and H3 will be refunded within 5 working days. EMDs of all other bidders (excluding H1, H2, and H3) will be returned within 5 working days after the bidding process concludes, without any interest.

For the successful bidder, the EMD will be retained and directly transferred to the seller's account at the time of final lifting of the sold property.

2) Inspection of Salvage & related guidelines

2.1) Last date for inspection

Inspection of salvage can be carried out after prior appointment till the day before commencement of bid.

2.2) Basis of Sale / disposal

The items offered for sale are strictly on “**As is where is basis with all faults**”, “**As is what is basis**”, “**Whatever there is**” & “**no complaint basis**”.

2.3) Responsibility of Bidder

It shall be the duty of the bidder to inspect the salvage properly & evaluate its properly with all terms & conditions. Participation in bidding shall be treated as conclusive evidence of the fact that the bidder has inspected the items put for disposal & satisfied himself in all respects.

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2.4) Participation & Processing Fee : NIL

3) Bidding procedure, Award of contract & Payment terms

3.1) Bidding Procedure : The bidding will be carried out in 2 phases.

- ✚ 1st tier bidding will take place on 10.03.2026 & at the conclusion of this H1,H2 & H3 will be identified.
- ✚ 2nd tier bidding will be conducted on same day at 1700 hrs. wherein H1, H2 & H3 only will complete against each other to give highest salvage value.

3.2) The final acceptance of the highest offer received will be at the sole discretion of Insurance Surveyor / Seller / Insurers.

3.3) **Immediate payment covering shortfall in EMD** : The highest bidder will submit amount equivalent to 10% of the highest bid value (after taking consideration of EMD) with JSR Bids by the end of next working day from date of bidding to cover up difference in EMD deposited & revised EMD as per highest bid amount.

3.4) Upon finalization of price & approval by Surveyor / Seller, M/s. JSR Bids will send approval letter informing him about the award.

3.5) The successful bidder will be required to make payment for entire salvage value in bank account of Seller as per details provided below –

Bank account details of M/s. ARYAVART CHEMICALS PVT LTD

Bank – Yes Bank

A/c. no. – 001063700006281

IFSC – YESB0000010

A) For Bidders Interested in Selected Items:

Bidders interested in selected items are required to deposit **25%** of the bid amount within 5 days. Of this, 10% will be retained as security (in addition to the EMD), and the bidder will be permitted to lift material equivalent to 15% of the bid value. The remaining balance can be paid in three installments & they will be allowed to lift material equivalent to installment amount. Both the EMD and the 10% security deposit (totaling 20%) will be adjusted against the final value of the last material lifted.

B) For Bidders Interested in All Items:

Bidders interested in the entire lot must deposit **20%** of the bid amount within 5 days of the award. Out of this, 5% will be retained as security, and the bidder will be allowed to lift material equivalent to 15% of the bid value. The remaining balance can be paid in four installments & they will be allowed to lift material equivalent to installment amount. Both the EMD and the 5% security deposit (totaling 15%) will be adjusted against the final value of the last material lifted.

In the event of any breach of terms and conditions by the bidder—such as failure to make timely payments, refusal to lift the awarded material, misrepresentation, or any other non-compliance—the Earnest Money Deposit (EMD) and the Security Deposit will be forfeited.

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4) Lifting Terms.

- 4.1) All charges including cutting of salvage (if required) loading & lifting/ shifting of material from the place where it was lying at time of inspection will be borne by the purchaser.
- 4.2) Lifting is to be made as per instruction of the seller, established principle being that more damaged material is to be lifted first unless otherwise agreed by Seller.
- 4.3) The purchaser shall be required to lift the entire lot on clean sweep basis.
- 4.4) The purchaser must lift entire material within 21 days after award positively. In case, due to any reason, the bidder fails to lift the material within 21 days, a grace period of 7 days will be allowed during which penalty of ₹ 2,000.00 per day will be paid by the bidder to the Seller directly. No extension beyond this grace period will be entertained & would be treated as breach of award leading to forfeiture of EMD & security amount.

5) General Terms & Conditions

- 5.1) Bidders are requested to read the Auction Document carefully and submit their offer as per terms and conditions given therein. Bidders who submit their offers shall be deemed to have read, understood and accepted the terms and conditions of the document.

5.2) Illegal Gratifications, Cartelling:

If any bribe, commission, gift, or other form of advantage is offered, promised, or given—either directly or indirectly—by the Bidder, their partner, agent, servant, or any person acting on their behalf to any officer, employee, representative, or agent of the Company (or any person acting on behalf of the Company) in connection with the award or execution of this or any other contract with the Company, whether to secure favorable treatment or to influence a decision, the Company shall have the right to cancel the contract. In such a case, the Bidder shall be liable for any resulting loss or damage incurred due to such cancellation.

Additionally, any form of cartelization or collusive bidding by participants is strictly prohibited. If found engaging in such practices, the concerned bid will be rejected, the EMD forfeited, and the bidder will have no right to raise any dispute regarding the matter. Also such bidder will be debarred from participating on our portal in future.

- 5.3) In the event that a bid is placed within the final one minute of the auction closing time, the auction will automatically be extended by an additional three minutes. This extension process will continue indefinitely until no further bids are placed during the final one-minute window.
- 5.4) The terms and conditions outlined in this communication are subject to change without prior notice. Participants are advised to regularly visit and register on our website www.jsrbids.com for the latest updates regarding auction start/end times, changes in items offered for sale, extensions of auction timelines, and any revisions to the applicable terms and conditions. JSR Bid will make every reasonable effort to notify registered participants via email or phone of any such changes, to the extent possible.

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- 5.5) The Seller / Surveyors / Insurers reserve the right to accept, reject, or cancel any bid without providing any reason. They also reserve the right to withdraw any item or the entire lot from the auction at any stage, including after bid acceptance, issuance of approval letters, or even after full payment has been made by the successful bidder. In such cases of total rejection, cancellation, or withdrawal, the Seller shall refund only the amount received (if any) for the withdrawn salvage. No further claims for loss or damages shall be entertained, and the Seller shall bear no liability for any resulting losses incurred by the bidder.
- 5.6) All disputes arising from this bidding process shall be subject to the exclusive jurisdiction of the competent courts within the applicable State.
- 6) Liability of JSR Bids**
- 6.1) Submission of the E-Bidding Participation Form shall constitute a binding agreement between the Seller and the Purchaser. JSR Bids acts solely as a facilitator in the transaction process.
- 6.2) JSR Bids is appointed by the authorized Insurance Surveyors acting on behalf of the Seller, and functions exclusively in that representative capacity.
- 6.3) JSR Bids does not assume any responsibility for the quality, quantity, or documentation of the items offered for sale. Under no circumstances shall JSR Bids be liable for any direct, indirect, incidental, consequential, or punitive damages or losses—including but not limited to business losses, revenue shortfalls, or profit reductions—incurred by either the Seller or the Purchaser.
- 6.4) The Purchaser acknowledges having independently reviewed all aspects of the transaction and understands that JSR Bids merely provides sourcing opportunities and lead generation. JSR Bids is not involved in, nor responsible for, issues relating to quality, quantity, warranty, guarantees, delivery timelines, payments, rejections, transportation, or compliance with applicable laws and regulations.
- 6.5) EMDs are received by JSR Bids on behalf of the Seller solely as a security deposit, to be adjusted against final payments. JSR Bids will not be held liable for any claims or indemnifications whatsoever. Any dispute arising between the Seller and Purchaser must be resolved solely between those parties, without involving JSR Bids. JSR Bids merely provides an online platform to facilitate auctions at the request of the Seller, directly or through authorized representatives, and does not guarantee or vouch for the conduct or history of any bidder.
- 6.6) The Purchaser shall bear full responsibility for any loss of life, property damage, or harm resulting from improper usage or consumption of the purchased salvage goods.
- 6.7) JSR Bids shall not be held responsible for any issues arising from the bidder's end during the online auction, including power outages, internet connectivity issues, bandwidth limitations, or accidental bids. Bidders are advised to monitor their lots and place bids in a timely and responsible manner.
- 6.8) In the event of technical failures, such as website crashes or internet outages beyond JSR Bids' control, the auction date may be rescheduled. All registered participants will be informed of any such changes via email / WhatsApp / Mobile.
- 6.9) We don't incur any kind of income through using EMD money and neither any interest income on EMD and wont be liable for same.

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Document Submission Requirement:

Bidders must submit copies of their current address proof, PAN Card, Aadhar Card, GST Registration Certificate, and a cancelled cheque along with this form. Additionally, bidders are required to sign and stamp each page of the auction terms and conditions as a token of acceptance. However, submission of signed documents will be considered as unconditional acceptance of all terms and conditions of sale.

7) Details of EMD deposited

E-Bidding Item code	:	
RTGS/NEFT/DD No.	:	
Bank Name	:	
Date of DD or NEFT/ RTGS	:	
EMD Amount	:	

8) Particulars of Bidder

Name of Bidder (Participant)	:	
Contact Person	:	
Address	:	
Phone no.	:	
Mail Id for bidding	:	
PAN no.	:	
GST Registration no.	:	
Bank account name	:	
Name of Bank	:	
Bank account no.	:	
Branch Name	:	
IFSC code no.	:	

DECLARATION TO BE SIGNED BY PARTICIPANT:

I/We have read and acquainted myself/ourselves fully with the terms and conditions of sale for “FIRE AFFECTED ITEMS PUT FOR DISPOSAL” under Auction ID : JS-198 to JS-205 combined group (GR-28 & GR-29)

This offer must be accompanied with terms and conditions attached duly signed by bidder.

Signature of Bidder

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